

CONSOLIDATED BALANCE SHEET

	31.12.2010 in CHF 1000	31.12.2009 in CHF 1000	Variation in CHF 1000	Variation in %
Assets				
Cash	453 599	340 968	112 631	33,03
Money market instruments	21 508	1 576	19 932	1 264,72
Due from banks	1 038 892	627 950	410 942	65,44
Due from customers	2 332 025	2 351 405	-19 380	-0,82
Mortgages	18 777 529	17 762 055	1 015 474	5,72
Securities and precious metals trading portfolio	478	1 565	-1 087	-69,46
Financial investments	1 341 290	1 424 881	-83 591	-5,87
Non-consolidated participations	62 880	42 905	19 975	46,56
Fixed assets	199 682	195 014	4 668	2,39
Intangible assets	50 272	14 502	35 770	246,66
Accrued income and prepaid expenses	34 949	47 153	-12 204	-25,88
Other assets	80 398	64 484	15 914	24,68
Total assets	24 393 502	22 874 458	1 519 044	6,64
Total subordinated claims	12 766	21 153	-8 387	-39,65
Total due from non-consolidated participating interests	484 613	165 141	319 472	193,45
Liabilities				
Money market liabilities	1	43	-42	-97,67
Due to banks	258 285	251 459	6 826	2,71
Due to customers, in the form of savings or deposits	12 042 253	11 210 084	832 169	7,42
Due to customers, other	3 822 970	3 492 537	330 433	9,46
Cash bonds	961 385	1 124 533	-163 148	-14,51
Debentures and mortgage bond loans	5 299 430	4 751 230	548 200	11,54
Accrued expenses and deferred income	121 814	97 008	24 806	25,57
Other liabilities	104 159	100 038	4 121	4,12
Valuation adjustments and provisions	161 512	177 666	-16 154	-9,09
Reserves for general banking risks	20 500	30 500	-10 000	-32,79
Share capital	7 896	8 381	-485	-5,79
Capital reserve	645 915	895 147	-249 232	-27,84
Profit reserve	958 162	862 800	95 362	11,05
Own shares	-133 303	-275 505	142 202	-51,62
Group profit	122 523	148 537	-26 014	-17,51
Total liabilities	24 393 502	22 874 458	1 519 044	6,64
Total subordinated dept	0	5 040	-5 040	0,00
Total liabilities due to non-consolidated participating interests	25 944	28 405	-2 461	-8,66

CONSOLIDATED INCOME STATEMENT

	2010 in CHF 1000	2009 in CHF 1000	Variation in CHF 1000	Variation in %
Net interest income				
Interest and discount income	561 993	582 496	-20 503	-3,52
Interest and dividends from trading portfolios	11	107	-96	-89,72
Interest and dividends from financial investments	34 314	36 285	-1 971	-5,43
Interest expense	-275 030	-278 372	3 342	-1,20
<i>Subtotal net interest income</i>	<i>321 288</i>	<i>340 516</i>	<i>-19 228</i>	<i>-5,65</i>
Net commission and fee income				
Commission income from credit-granting business	1 090	1 062	28	2,64
Commission income from security trading and investment activities	59 750	56 512	3 238	5,73
Commission income from other services	22 252	21 299	953	4,47
Commission expense	-14 273	-12 853	-1 420	11,05
<i>Subtotal net commission and fee income</i>	<i>68'819</i>	<i>66'020</i>	<i>2'799</i>	<i>4,24</i>
Net trading income				
<i>Subtotal net income from trading operations</i>	<i>15 790</i>	<i>13 773</i>	<i>2 017</i>	<i>14,64</i>
Other ordinary income				
Income from sale of financial investments	2 416	2 561	-145	-5,66
Income from participating interests	3 209	2 262	947	41,87
Income from real estate	3 062	2 652	410	15,46
Other ordinary income	3 217	12 217	-9 000	-73,67
Other ordinary expense	-3 829	-3 201	-628	19,62
<i>Subtotal other ordinary income</i>	<i>8 075</i>	<i>16 491</i>	<i>-8 416</i>	<i>-51,03</i>
Operating expenses				
Personnel expenses	-137 708	-133 217	-4 491	3,37
Other operating expenses	-100 586	-87 469	-13 117	15,00
<i>Subtotal operating expenses</i>	<i>-238 294</i>	<i>-220 686</i>	<i>-17 608</i>	<i>7,98</i>
Gross profit	175 678	216 114	-40 436	-18,71
Group profit				
Gross profit	175 678	216 114	-40 436	-18,71
Depreciation of capital assets	-30 534	-32 876	2 342	-7,12
Valuation adjustments, provisions and losses	-2 363	-4 942	2 579	-52,19
Result before extraordinary items and taxes	142 781	178 296	-35 515	-19,92
Extraordinary income	11 078	6 579	4 499	68,38
Extraordinary expenses	-84	-223	139	-62,33
Taxes	-31 252	-36 115	4 863	-13,47
Group profit	122 523	148 537	-26 014	-17,51