

## CONSOLIDATED BALANCE SHEET

	30.06.2011 in CHF 1000	31.12.2010 in CHF 1000	Variation in CHF 1000	Variation in %
<b>Assets</b>				
Cash	533 097	453 599	79 498	17,53
Money market instruments	3 364	21 508	-18 144	-84,36
Due from banks	918 977	1 038 892	-119 915	-11,54
Due from customers	2 467 157	2 332 025	135 132	5,79
Mortgages	18 786 550	18 777 529	9 021	0,05
Securities and precious metals trading portfolio	831	478	353	73,85
Financial investments	1 414 914	1 341 290	73 624	5,49
Non-consolidated participations	161 037	62 880	98 157	156,10
Fixed assets	202 103	199 682	2 421	1,21
Intangible assets	47 914	50 272	-2 358	-4,69
Accrued income and prepaid expenses	59 025	34 949	24 076	68,89
Other assets	62 942	80 398	-17 456	-21,71
<b>Total assets</b>	<b>24 657 911</b>	<b>24 393 502</b>	<b>264 409</b>	<b>1,08</b>
Total subordinated claims	4 666	12 766	-8 100	-63,45
Total due from non-consolidated participating interests	241 470	484 613	-243 143	-50,17
<b>Liabilities</b>				
Money market liabilities	530	1	529	52 900,00
Due to banks	243 047	258 285	-15 238	-5,90
Due to customers, in the form of savings or deposits	12 141 831	12 042 253	99 578	0,83
Due to customers, other	3 942 718	3 822 970	119 748	3,13
Cash bonds	909 856	961 385	-51 529	-5,36
Debentures and mortgage bond loans	5 262 228	5 299 430	-37 202	-0,70
Accrued expenses and deferred income	121 857	121 814	43	0,04
Other liabilities	89 280	104 159	-14 879	-14,28
Valuation adjustments and provisions	158 384	161 512	-3 128	-1,94
Reserves for general banking risks	15 500	20 500	-5 000	-24,39
Share capital	7 896	7 896	0	0,00
Capital reserve	695 986	646 377	49 609	7,67
Profit reserve	1 029 687	957 700	71 987	7,52
Own shares	-26 855	-133 303	106 448	-79,85
Group profit	65 966	122 523	-56 557	-46,16
<b>Total liabilities</b>	<b>24 657 911</b>	<b>24 393 502</b>	<b>264 409</b>	<b>1,08</b>
Total subordinated dept	0	0	0	0,00
Total liabilities due to non-consolidated participating interests	32 314	25 944	6 370	24,55

## CONSOLIDATED INCOME STATEMENT

	30.06.2011 in CHF 1000	30.06.2010 in CHF 1000	Variation in CHF 1000	Variation in %
<b>Net interest income</b>				
Interest and discount income	270 996	284 323	-13 327	-4,69
Interest and dividends from trading portfolios	7	5	2	40,00
Interest and dividends from financial investments	16 234	18 752	-2 518	-13,43
Interest expense	-133 854	-136 601	2 747	-2,01
<i>Subtotal net interest income</i>	<i>153 383</i>	<i>166 479</i>	<i>-13 096</i>	<i>-7,87</i>
<b>Net commission and fee income</b>				
Commission income from credit-granting business	630	505	125	24,75
Commission income from security trading and investment activities	31 292	30 383	909	2,99
Commission income from other services	11 230	11 196	34	0,30
Commission expense	-7 017	-7 008	-9	0,13
<i>Subtotal net commission and fee income</i>	<i>36 135</i>	<i>35 076</i>	<i>1 059</i>	<i>3,02</i>
<b>Net trading income</b>				
<i>Subtotal net income from trading operations</i>	<i>7 738</i>	<i>7 074</i>	<i>664</i>	<i>9,39</i>
<b>Other ordinary income</b>				
Income from sale of financial investments	1 255	1 036	219	21,14
Income from participating interests	8 571	1 349	7 222	535,36
Income from real estate	1 132	1 192	-60	-5,03
Other ordinary income	902	708	194	27,40
Other ordinary expense	-1 664	-2 218	554	-24,98
<i>Subtotal other ordinary income</i>	<i>10 196</i>	<i>2 067</i>	<i>8 129</i>	<i>393,28</i>
<b>Operating expenses</b>				
Personnel expenses	-66 933	-66 841	-92	0,14
Other operating expenses	-50 336	-43 785	-6 551	14,96
<i>Subtotal operating expenses</i>	<i>-117 269</i>	<i>-110 626</i>	<i>-6 643</i>	<i>6,00</i>
<b>Gross profit</b>	<b>90 183</b>	<b>100 070</b>	<b>-9 887</b>	<b>-9,88</b>
<b>Group profit</b>				
Gross profit	90 183	100 070	-9 887	-9,88
Depreciation of capital assets	-14 413	-10 815	-3 598	33,27
Valuation adjustments, provisions and losses	-435	-462	27	-5,84
<b>Result before extraordinary items and taxes</b>	<b>75 335</b>	<b>88 793</b>	<b>-13 458</b>	<b>-15,16</b>
Extraordinary income	7 772	1 055	6 717	636,68
Extraordinary expenses	-173	-71	-102	143,66
Taxes	-16 968	-19 751	2 783	-14,09
<b>Group profit</b>	<b>65 966</b>	<b>70 026</b>	<b>-4 060</b>	<b>-5,80</b>